

# PROMISSORY NOTES FOR ACCREDITED INVESTORS

**PURPOSE DRIVEN. HELPING BORROWERS. ENGAGING INVESTORS.**

*Promissory Note Investment Opportunity in the  
Refinanced Distressed Private Student Loan Market*

[investyrefy.com](http://investyrefy.com)



**yrefy<sup>®</sup>**

**YREFY**<sup>®1</sup> offers *eligible accredited investors* access to a Regulation D 506(c) private placement promissory note.<sup>2</sup> This \$50,000 minimum<sup>3</sup> investment will support Yrefy's efforts to refinance defaulted private student loans.<sup>4</sup>

- **Five Fixed Rate Options and Term Choices:** Promissory note classes offer stated annual interest rates of up to 10.25%, depending on the selected term.<sup>5</sup> Investors can place all or a portion of the initial investment into one or more classes.
- **Interest Payment Flexibility:** Investors may choose to receive monthly interest payments or allow interest to accrue.
- **Limited Liquidity Feature:** Early redemption may be available under certain conditions, and is subject to issuer approval, applicable fees, and the restrictions described in the Private Placement Memorandum (PPM).

## KEY FEATURES<sup>6</sup>

Possible Monthly Income or Potential Compound Growth	Investors may elect to take potential income monthly or reinvest it into their note, allowing for the investment to compound interest.
Term Flexibility at Maturity	Roll all or a portion of your mature investment(s) into a longer term, and earn a higher interest rate for the duration of that term. <i>See below.</i>
Liquidity Options	Investors may request to redeem promissory notes before maturity by submitting a written notice or an early withdrawal request through the Investor Portal. <sup>7</sup>

An Investor may elect to invest all or a portion of their investment in the following class(es) of notes for the investment durations listed below, with the corresponding interest rate:

- Class 1:** 12-month term and a fixed annual interest rate of 6.50% per annum.
- Class 2:** 24-month term and a fixed annual interest rate of 7.00% per annum.
- Class 3:** 36-month term and a fixed annual interest rate of 7.75% per annum.
- Class 4:** 48-month term and a fixed annual interest rate of 8.50% per annum.
- Class 5:** 60-month term and a fixed annual interest rate of 10.25% per annum.

Each option above (Classes 1, 2, 3, 4, and 5) represents a distinct Term for which the Investor's Initial Principal Investment Amount and Interest ("Interest") will remain outstanding until maturity of the note. An Investor may select one or more Classes to invest in. The maximum investment period, including any roll forward, is 60 months (5 years). For example, a 36-month investment may be extended an additional 24 months.

# INVESTMENT CLASSES OVERVIEW

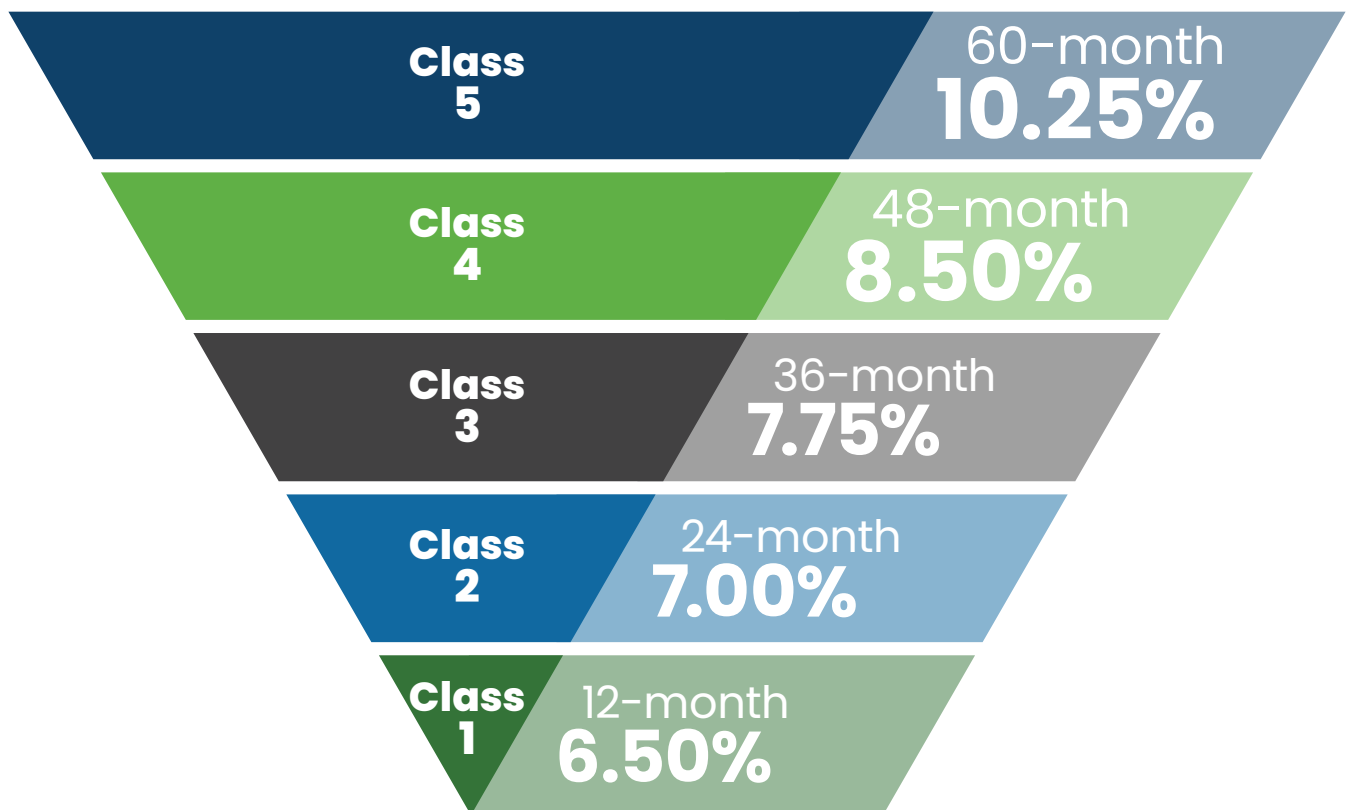
With five investment classes to choose from—ranging from 12 to 60 months, each class offers flexible features relating to interest payment options, reinvestment, and early withdrawal, as outlined in the PPM.

Every individual class represents a promissory note with its own fixed annual interest rate and maturity date. Investors may allocate their capital across one or more classes. At the maturity of shorter-term investments (*Classes 1–4*), investors may be able to roll up to longer terms and finish this new longer term at the higher interest rate.<sup>8</sup>

## Class 5

*5-Year Investment Term;  
10.25% Fixed Annual  
Interest Rate Per Year<sup>9</sup>*

Class 5 offers a 60-month promissory note with a stated annual interest rate of 10.25%, the longest available term in this offering. As with Classes 1–4, investors may elect to receive monthly interest payments or accrue interest through maturity.



# YREFY®'S STORY

Founded in 2017, Yrefy specializes in refinancing distressed and defaulted Private Student Loans. It's our mission to provide private student loan borrowers a second chance — while creating potential fixed income opportunities for eligible accredited investors who invest through promissory notes.<sup>10</sup>

Yrefy negotiates with lenders and collection agencies to settle and pay off defaulted private student loans at discounted prices. Investor capital raised from the promissory notes is used to refinance these loans, offering custom repayment terms to borrowers, with some investor capital being used for other expenses.<sup>11</sup>

## Quick Facts

- **Social Impact:** Our goal is to help borrowers restructure defaulted private student loans. Our borrowers often find that they are able to regain control of their finances, potentially see an increase of their credit score, and begin to live life on their terms.
- **Diversified Loan Portfolio:** Borrowers and co-borrowers are geographically and occupationally diverse. Investors invest in the borrower pool, rather than any single individual borrower.<sup>12</sup>
- **Industry Experience and Relationships:** Yrefy works with 125+ lenders, servicers, collection agencies, and law firms.
  - » On average, each executive staff member has 20+ years of lending, negotiations, and/or financial services experience.
- **Program Characteristics:**<sup>13</sup>
  - » Loans must pass through an escrow period before funding, based on the issuer's internal underwriting guidelines.
- » A majority of the loans (~70%) include co-borrower participation, typically a parent or grandparent.
- » Private student loans are generally not dischargeable in bankruptcy under current laws.
- **Aggregated borrower default rate:** ~3% over the past 8 years.<sup>14</sup>
- **Low fixed interest rates and custom terms:** According to internal data, Yrefy has historically offered borrowers fixed interest rates ranging from approximately 0.33% to 6.00%, and custom terms from 24 to 120 months. These rates and terms are designed to promote affordability.
- **In-house operational controls:** Underwriting, servicing, and collections are conducted internally.

# RISK DISCLOSURES

An investment in the note is long-term and illiquid. Yrefy's goals are speculative, and there is no assurance that we will be able to meet any of them.

**Promissory Note Risks:** Notes are complex instruments and are not suitable for all investors. Structured investment products like these notes involve a high degree of risk and are intended only for sophisticated investors capable of understanding and bearing those risks. Investors should not purchase these notes unless they fully understand and can tolerate the risks and liquidity constraints.

There is currently no market for these notes, and no secondary market is expected to develop. Investors may be required to hold the investment to maturity and may be unable to liquidate or pledge the notes as collateral.

This is not an offer to sell any investment, and any such offer may only be made as

described in the applicable private placement offering memorandum. Prospective investors should review applicable investment documents for information on investment risk and additional information specific to the investment, including, but not limited to, investment information and business operations, including business objectives and expectations.

There can be no assurance that any investment objective described herein will be achieved and the past performance of any person or business venture, including, but not limited to, the past and current performance in other investment opportunities by the company should not be relied upon for the success of any investment.

For more information, including a copy of the private placement memorandum, please call us at 855-728-4224.

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- <sup>1</sup> Yrefy SLP4, LLC is a Regulation D 506(c) as filed with the SEC and is for accredited investors only. Please call 855-316-3087 to request the Private Placement Memorandum (PPM), risk disclosures, and other important information about this offering. This offering is not insured by FDIC or SIPC. Yrefy does not give tax or investment advice. Securities are offered through Nobles & Richards, Inc. FINRA member. Yrefy is not affiliated with Nobles & Richards, Inc.
  - <sup>2</sup> These notes are available to accredited investors who do not require immediate liquidity, understand and accept the risks involved, and view this as a part of a broader investment strategy. Investors must acquire the notes for their account and investment purposes only. There is no public market for these notes, and none is expected to develop. These notes are subject to limited liquidity, transfer restrictions, and investors must be able to hold until maturity. This investment carries the risk of total loss. There is no guarantee of income or return of principal. Prospective investors should consult their financial, legal, or tax professionals before investing. Please refer to the PPM for the terms, risks, and limitations.
  - <sup>3</sup> Managers may waive the \$50,000 investment minimum for qualified and interested parties at their sole discretion.
  - <sup>4</sup> Investment proceeds will be used for settling and refinancing defaulted private student loans, managing the loan portfolio, funding core operations, key functions, fees, and other business expenses.
  - <sup>5</sup> The stated rate of up to 10.25% represents the highest fixed rate class currently offered for this specific investment opportunity. Actual investor returns may vary based on class selection. There is no guarantee of income or return of principal.
  - <sup>6</sup> Investment fees and expenses include, but are not limited to, offering expenses, costs associated with refinancing private student loans, marketing, operational costs, and other general corporate purposes.
  - <sup>7</sup> The Company may approve, decline, or delay the Early Withdrawal request until such time it determines in its sole discretion, and may have an early redemption penalty. Limited liquidity features are available. See PPM for full explanation of liquidity feature.
  - <sup>8</sup> Roll-up options are subject to the terms in the PPM and any applicable notice requirements.
  - <sup>9</sup> This rate represents only the 5-year term.
  - <sup>10</sup> Please note: any impact on borrowers does not guarantee investment success—review associated risk factors in PPM.
  - <sup>11</sup> While this model is designed to support borrower repayment, investor returns are subject to risk and are not guaranteed. Please refer to the PPM for a full discussion of investment terms, use of proceeds, and associated risks.
  - <sup>12</sup> The portfolio includes loans from multiple borrowers to reduce individual investor risk. Investments are subject to borrower default, market, and liquidity risks. See the PPM for full details.
  - <sup>13</sup> These features do not eliminate investment risk.
  - <sup>14</sup> Default rate data based on internal Yrefy loan performance from 2017–2025 — it has not been independently audited. There is no assurance that this default rate will be sustained in the future.



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**JOE SABOL, CFA\***

VICE PRESIDENT

RIA CHANNEL

 **[623-887-6730](tel:623-887-6730)** DIRECT

 **[jsabol@investyrefy.com](mailto:jsabol@investyrefy.com)**

\*This representative is a registered representative of Nobles & Richards, Inc. Securities are offered through Nobles & Richards, Inc. FINRA member. Yrefy is not affiliated with Nobles & Richards, Inc.