IRA CLUB

LENDING FROM AN IRA, HSA OR 401k
INSTRUCTIONS

SUBMIT TO

EMAIL
investments@iraclub.org

MAIL
67 E. Madison St.
Suite 1510
Chicago, IL 60603

FAX
312-283-2615

IMPORTANT REMINDERS

The loan is made by the IRA - not you, an individual.

The original notarized note must be provided to IRA Club to release funds.

Your IRA may not lend to a disqualified person under IRS IRC 4975.

Payments on the loan should be sent directly to IRA Club to deposit to your account.

PROMISSORY NOTE BASICS

Please send IRA Club the Original Promissory Note. The note must include the following items:

- The IRA is the **Lender**:
  IRA Club, Administrator & Meridian Bank, Custodian FBO (Account Owner Name) IRA (Account Number)
- Lender's Address: PO Box A3535 Chicago, IL 60690
- Tax ID: 20-5332361
- Signature Line for Borrower
- Notary Section for Borrower's Signature Countersignature Line for Lender
- "Read & Approved" Signature Line for Account Owner

PROCESSING NOTE

IRA Club generally processes loan investments within 3 business days. An authorized signor at IRA Club executes the promissory note on behalf of the IRA account when funds are released. If the IRA does not have sufficient funds available, the transaction will not be processed. The administrative review begins upon receipt of investment documentation. We encourage you to start this process at least one week in advance. Next-Day Service is $175, and paperwork must be received in good order by 2 PM CT.

IF SECURED BY REAL PROPERTY

- IRA Club Secured Lending Investment Direction Form
- Original Notarized Note
- Amortization Schedule (if not a balloon loan)
- Evidence of Collateral: Mortgage, Deed of Trust Required
- Please send IRA Club a copy of the recorded deed of trust or mortgage.

IF UNSECURED

- IRA Club Lending Investment Direction Form
- Original Notarized Note
- Amortization Schedule (if not a balloon loan)

IF BORROWER IS A BUSINESS ENTITY

- Entity certification documents from the secretary of state