



# Distribution Request for Cash Only

► Email to: [distributions@iraclub.com](mailto:distributions@iraclub.com)

**PLEASE NOTE:** Complete this form if you would like to take a distribution (withdrawal of funds) from your account. To determine tax consequences of the distribution, if any, please consult your income tax preparer. IRA Club will mail Form 1099-R to you for the tax year in which you take the distribution. IRA Club will send the 1099-R forms by January 31st of the following tax year to the primary address on your account for the tax year in which you take the distribution. Do not use this form to transfer funds to another firm.

For support, call (312) 795-0988. Office hours are Monday-Friday, 9:00 AM – 4:00 PM. Find information online at [www.iraclub.com](http://www.iraclub.com)

## 1. ACCOUNT OWNER INFORMATION

FULL NAME	IRA CLUB ACCOUNT NUMBER
LAST 4 OF SSN	PHONE NUMBER

## 2. DISTRIBUTION TYPE

Select one distribution type below.

- |   |   |
|---|---|
| <input type="checkbox"/> Normal Distribution (over 59 ½)          | <input type="checkbox"/> Account Termination              |
| <input type="checkbox"/> Early Distribution (under 59 ½)          | <input type="checkbox"/> Divorce Distribution             |
| <input type="checkbox"/> Return of Contribution for Tax Year_____ | <input type="checkbox"/> Beneficiary / Death Distribution |

## 3. DISTRIBUTION AMOUNT

All accounts must maintain a minimum balance of \$500. If you are terminating your account, select the second option.

DISTRIBUTION AMOUNT \$

- ☐ Distribute all Available Cash and Close the Account  
\*A \$325.00 termination fee may apply.

## 4. FREQUENCY

- ☐ One- Time Payment    ☐ Monthly    ☐ Quarterly

If monthly or quarterly:

START DATE	DAY OF MONTH
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## 5. FEDERAL TAX WITHHOLDING

Distributions from your IRA Club account may be subject to federal income tax withholding. It is your responsibility to determine the estimated tax you will owe from this distribution should it apply. If you do not select an option, IRA Club will not withhold any federal tax.

- ☐ WITHHOLD \_\_\_\_\_% FROM THE TOTAL AMOUNT ABOVE IN SECTION 3.

- ☐ DO NOT WITHHOLD FEDERAL INCOME TAX

INITIAL HERE



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### 6. FUNDS DELIVERY INSTRUCTIONS

- ☐ Check via Regular Mail (\$15) ☐ Check via FedEx Overnight (\$15 + cost)

MAKE CHECK PAYABLE TO
MAILING ADDRESS, CITY, STATE, ZIP

- ☐ Wire Transfer (\$35) ☐ ACH (\$5) \*Available for recurring distributions only.

CREDIT ACCOUNT NUMBER	ABA ROUTING NUMBER
CREDIT ACCOUNT NAME	RECEIVING BANK NAME
CREDIT ACCOUNT HOLDER ADDRESS	BANK PHONE NUMBER
REFERENCE / MEMO	

**7. PROCESSING FEES** debit from the account automatically. If you would like to have these fees charged to a credit or debit card instead, complete the information below.

- ☐ Deduct from Account ☐ Credit Card

CREDIT / DEBIT CARD NUMBER	EXPIRATION DATE	CVV CODE
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### 8. ACKNOWLEDGEMENT AND SIGNATURE

By signing below, you hereby direct IRA Club to process this distribution. You understand that state tax may be due and hereby opt not to have state tax withheld. You understand that IRA Club reports distributions to the IRS and that IRA Club does not provide tax or legal advice.

	ACCOUNT OWNER'S SIGNATURE	DATE SIGNED
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