



2024 Annual Contribution Limits

IRA - Traditional or ROTH

Age 49 or younger	\$7,000
Age 50 or older	\$8,000

Traditional IRA - Deductible Contribution Limits

Filing Status	Covered by Retirement Plan at Work	Adjusted Gross Income	May Deduct Contributions (not to exceed limits)
Single	No	Any amount	Full
Single	Yes	\$77,000 or less \$77,001 - \$86,999 \$87,000 or more	Full Partial None
Married, filing jointly	You - No Spouse - Yes	\$218,000 or less \$218,001 - \$227,999 \$228,000 or more	Full Partial None
Married, filing separately	You - No Spouse - Yes	\$10,000 or less \$10,001 or more	Partial None
Married, filing jointly	You - Yes	\$123,000 or less \$123,001 - \$142,999 \$143,000 or more	Full Partial None

ROTH IRA - Contribution Limits

Filing Status	Adjusted Gross Income	Contributions Allowed
Single	\$146,000 or less \$146,001 - \$160,999 \$161,000 or more	Full Partial None
Married, filing jointly	\$230,000 or less \$230,001 - \$239,999 \$240,000 or more	Full Partial None
Married, filing separately	\$0 \$1 - \$9,999 \$10,000 or more	Full Partial None

* Note: Anyone can contribute to a Traditional IRA and convert to a ROTH IRA, otherwise known as a Backdoor ROTH.

SEP IRA

No age limit	25% of employee's compensation or \$69,000 (lesser of the two)
--------------	--

HSA

HSA single	\$4,150
HSA single 55 or older	\$5,150
HSA family	\$8,300
HSA family 55 or older	\$9,300