

## FUND STRATEGY

The goal of the 12X Wealth Strategies Fund family is to offer investors the opportunity to earn 17% to 20% preferred returns on their capital through alternative investments through an institutional-quality currency trading strategy with proactive risk mitigation. Funds V and VI are open to investors with cash or LLC dollars. 12X-RA and 12X-RQ are open to investors with retirement capital (Traditional IRAs or Roth IRAs).

## FUND PERFORMANCE

In Q1-2025, the 12X family of funds completed 19 successful quarters of operation meeting preferred return rates for investors. At the completion of their 1-year anniversary from funding date, investors will have the option to extract annual earnings (with possible tax consequences) or rollover earnings to the next year.

ANNUALIZED RETURN - 12X-III \$20M CLOSED TO ACCREDITED INVESTORS



ANNUALIZED RETURN - 12X-IV \$20M CLOSED TO QUALIFIED PURCHASERS



ANNUALIZED RETURN - 12X-V \$20M OPEN TO ACCREDITED INVESTORS



ANNUALIZED RETURN - 12X-VI \$20M OPEN TO QUALIFIED PURCHASERS



ANNUALIZED RETURN - 12X-RA \$20M OPEN TO ACCREDITED INVESTORS



ANNUALIZED RETURN - 12X-RQ \$20M OPEN TO QUALIFIED PURCHASERS



## FUND STATISTICS

In Q1-2025, the fund family continued to perform as projected across all 4 key metrics. Well-proven trading strategies are applied to generate consistent performance week-over-week and month-over-month.



4.8

Average Number of Trades Per Week



1-3%

Typical Trade-to-Capital Ratio



75%

Win-Loss Ratio



8.3 : 1

Winner-to-Loser Ratio

## QUARTER HIGHLIGHTS



Q1-2025 represented the 19th quarter for 12X, and trading strategies continue to show success even as market conditions evolve:

- We made 358 trades this quarter, comparable in to the 361 trades we made in as the capital base has grown
- 1-3% Trade-to-Capital Ratio reflects aggressive risk management with 90-95% of capital in cash at all times
- Win/Loss ratio of 75% (slight drop from the previous quarter) shows that our institutional-style trading strategy performs well above industry norms of 50%
- The 8.3 : 1 Winner-to-Loser ratio represents an increase from prior quarters as traders made large winning trades while reducing relative size of losing trades
- In this quarter, like the previous quarter, our traders significantly increased trading volume to meet profitability targets on our significantly larger asset base

## ABOUT XWEALTHSTRATEGIES



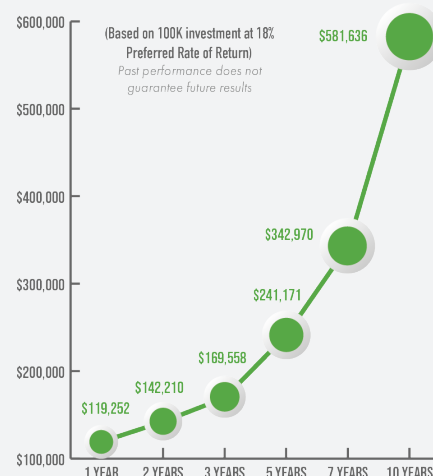
XWealthStrategies is a world-class wealth acceleration firm. We serve accredited investors and high net worth individuals to help them achieve Retirement™ and financial independence decades ahead of normal retirement. By providing comprehensive wealth advice using proprietary tools, we develop custom wealth strategies that blend investment diversification with personalized tax, income, and savings plans. Our world-class investment funds help investors diversify into alternative asset classes, generate consistent passive income, earn high risk-adjusted returns with high liquidity and short capital lock-up periods. We rapidly accelerate the wealth trajectory for our investors, towards Retirement™. Our team blends 100 years of experience across wealth advice, finance, tax, accounting, and private capital management, through hundreds of successful investments.

## FUND INFORMATION

Capacity	\$20M Each (12X-V and VI)	\$20M Each (12X-RA & RQ)
Fund Type	Alternative Investment: Institutional-Level Currency Trading	
IRA Investment Option	No	Yes
Preferred Return	16.5-17.5% (12X-V) 18.5% (12X-VI)	19.3% (12X-RA) 19.9% (12X-RQ)
Distribution Frequency	Quarterly	Annually
Option to Compound	Yes	Yes
Redemptions	Annually	Annually
Reporting Frequency	Quarterly	Quarterly
Minimum Investment	\$100K (12X-V) \$200K (12X-VI)	\$150K (12X-RA) \$250K (12X-RQ)

12X-III and 12X-VI are closed to investors and no longer accepting new capital

## ANNUALIZED CAPITAL GROWTH

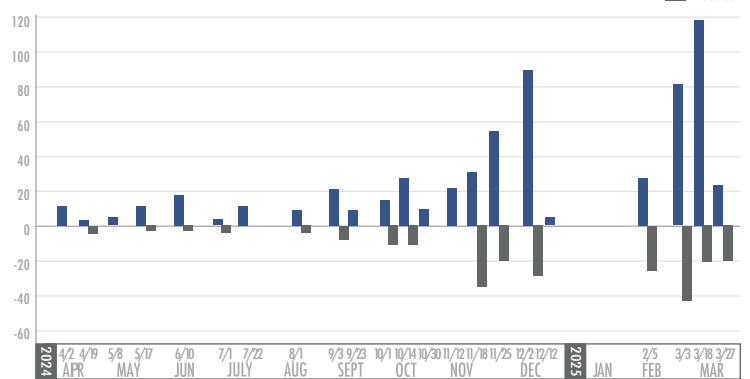


## QUARTERLY DETAILS

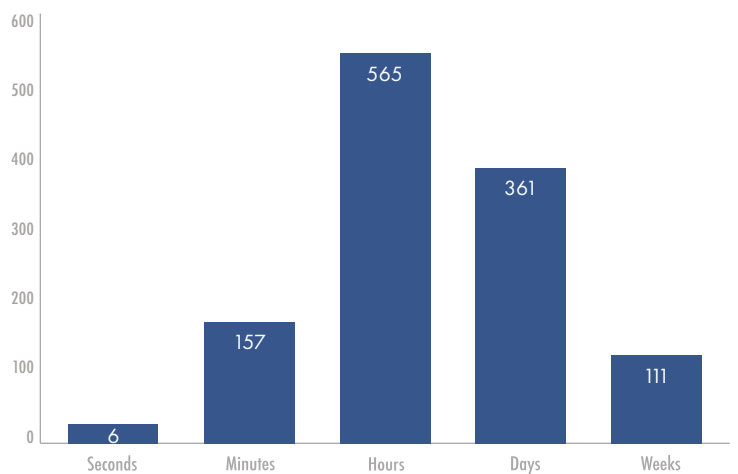
Fund performance in Q1-2025 followed past performance in all critical metrics:

- Win/Loss ratio of 75% represents a slight dip from the prior quarter's ratio of 77%. In an overall market where 50-50 Win-Loss is the norm, our Win-Loss ratio remains 25% higher than the norm.
- Traders use a 3:1 Return : Risk ratio so that Wins are large, while Losses are controlled with dynamic stop losses.
- With 358 additional trades this quarter, our Winner-to-Loser ratio sits at 8.3 : 1. In this quarter, we significantly increased our trading volume to reflect the growth of investor capital. Since the launch of 12X, we completed 1200 trades over almost 5 years.
- Duration of trades varied from several seconds to several weeks, with the bulk of trades being made over several hours or several days. Over our 19 quarters of operation, 77% of our trades last several hours or several days.
- During this quarter significantly increased currency trading and closed the quarter with 80% of all trades in currency pairs and 19% of all trades in currency-index pairs.
- The Long/Short ratio of 50% is a function of market opportunities seen by our trading. This quarter, we made significantly more Short trades relative to Long trades.
- With 1-3% of capital used per trade and only 4-5 trades per trading week, under 5% of investor capital was actively traded in any given week, a critical risk management technique used by the Fund.

## TRADES PER WEEK: WIN-LOSS RATIO



## DURATION OF TRADES



## MARKET UPDATE

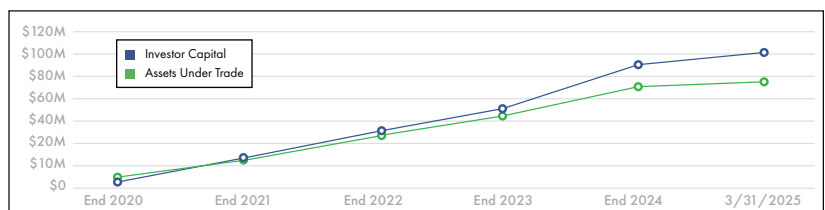
The first quarter of 2025 was filled with poor economic news. With the Trump Presidency came a sharp decline in US consumer confidence and concerns about the general economic conditions and inflation. Significant reductions in federal employment and spending were discussed and, in some cases, effected. While tariffs were imposed and threatened, major tariff action is yet to come, scheduled for the second quarter. However, steel and aluminum tariffs imposed in late February have already had an impact on business operations, increasing costs and slowing business activity in some sectors. The U.S. economy faces increased recession risks, driven by slowing consumer spending, rising debt servicing costs, and ongoing global trade uncertainties. Overall economic activity is expected to slow further into Q2 2025, prompting potential monetary policy shifts from the Federal Reserve as early as next month.

Equities remained volatile due to geopolitical instability and concerns over potential tariffs. Stock markets faltered in Q1 and all major indices – S&P500, Dow Jones 30, and Nasdaq-100 – lost value for the quarter. The S&P500 index lost 5.5%, the Dow Jones 30 index lost 1.3%, and the Nasdaq-100 lost 11.2%. Poor performance of equities, after several years of robust performance, highlight the risk of equity investing.

As an alternative investment that relies on high frequency currency trading, 12X performed consistently and reliably in Q1. On the heels of 361 trades in Q4-2024, our team of 12X traders made 358 additional trades this quarter, maintaining investor profitability took significant effort. Each New Year gets off to a slow start, as traders return from vacation and trading volumes are low. The first 12X trade executed was in mid-January and most of January suffered from low trading volumes and few profitable trading opportunities. From the 3rd week of January, things picked up and we closed January with 52 trades. February was much better, and our traders executed 123 trades with 81 wins. While basketball fans enjoyed March Madness, 12X traders maniacally traded during March with 181 trades and 143 wins. In order to catch up from the shortfall of a slow January, traders made repeated trips to London to access longer trading days and more profitable trading opportunities. We closed the quarter with a cumulative 1200 trades since fund inception, while maintaining Win-Loss ratio over 75%, and increasing our Winner-to-Loser ratio to 8.3 : 1. During a quarter when the equities markets faltered, 12X performed consistently and reliably to earn each investor their accruals of 4-5% depending on their 12X fund.

## SPOTLIGHT: CELEBRATING \$100M

In this quarter, 12X crossed the \$100M mark, a true milestone, thanks to you, our investors. The table below shows growth of investor capital and assets under trade over this period.



Of our 300 investors, roughly 20% are "income investors" – they extract earnings each quarter and rely on predictable income generated by 12X. The remaining 80% are "growth investors" who reinvest their earnings each quarter, and benefit from quarter-to-quarter compounding. The compounding effects are reflected in the "delta" between Assets Under Trade and Investor Capital. Several early investors in 12X are now on the verge of doubling their capital.

Comparable	Average Annual Returns (July 2020 to Present)	Last 12 Months
S&P 500	16.5%	5.6%
Dow Jones 30	13.1%	6.2%
EUR/USD	-0.9%	0.3%
GBP/USD	0.8%	2.6%
12X Funds	18% *	18% *

\* 12X funds range in annual returns from 16.5% to 19.9%. The blended average is 18%.

The key to 12X success is consistent performance. The table above shows returns for two stock market indexes and two currency pairs. 12X has outperformed all comparables over all time horizons. While stock market index performance is very inconsistent – as high as 16% and often negative returns – 12X has performed consistently, every week, every month, every quarter, every year. As our investors, you expect this consistency and reliability. Please join a toast as we cross the \$100M milestone. The toast is to you!

**DISCLAIMER****FOR ACCREDITED INVESTORS**

An accredited investor, in the context of a natural person, includes anyone who:

- earned income that exceeded \$200,000 (or \$300,000 together with a spouse) in each of the prior two years, and reasonably expects the same for the current year, OR
- has a net worth over \$1 million, either alone or together with a spouse (excluding the value of the person's primary residence).

On the income test, the person must satisfy the thresholds for the three years consistently either alone or with a spouse, and cannot, for example, satisfy one year based on individual income and the next two years based on joint income with a spouse. The only exception is if a person is married

within this period, in which case the person may satisfy the threshold on the basis of joint income for the years during which the person was married and on the basis of individual income for the other years.

In addition, entities such as banks, partnerships, corporations and non-profits must satisfy the accredited investor test. Of the entities that would be considered accredited investors and depending on your circumstances, the following may be relevant to you:

- any trust, with total assets in excess of \$5 million, not formed to specifically purchase the subject securities, whose purchase is directed by an accredited investor, OR
- any entity in which all of the equity owners are accredited investors

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